

**1-DAY SEMINAR ON**  
**FRAUD AWARENESS, FRAUD-PREVENTION,**  
**AND ANTI-FRAUD MANAGEMENT**  
**1-day event.**

**Objective of this seminar:**

- To get the participants to understand what fraud theories and fundamentals are all about.
- To enable participants to be more aware of fraud and fraud incidents in their workplace, and business environment.
- To realise that fraud (internal and external) is one of the types of operational risks in organisation.
- To recognise the warning symptoms and tell-tale signs of frauds in one's operational environment.
- To understand how to mitigate fraud occurrences in their organisations.
- Awareness of regulatory guidelines and legal acts or laws relevant for the prosecution of fraudsters and wrong-doers.
- To learn how to address, treat and minimise the risk of fraud.
- To know how to use fraud prevention/awareness programme as a tool to enhance an organisation's corporate governance.

**DEFINITION AND INTERPRETATION OF FRAUD**

**Module 1: What is fraud**

- Definition.
- Types of fraud.
- The diamond of fraud.
- Addressing the 3 components or ingredients of fraud.

**Module 2: Why fraud is committed?**

- Objectives, reasons, justifications by fraudsters.
- Why is fraud a crime?
- The hype today in fraud management.

**Module 3: Knowing the 6 risk domains in any organisation.**

- Understand which risk domains where fraud is rife.
- Put more focus in that domain where fraud-likelihood is more frequent.

**Module 4: The red-flags of fraud**

- Recognise the tell tale signs
- Know the red flags.
- Draw up guidelines for red flag recognition.
- When to raise the red-flag and who to raise it.

**MINIMISING THE RISK OF FRAUD**

**Module 5: Tools and techniques to manage fraud**

- Controls
- Guidelines
- Who to contact or approach if fraud is detected.
- Whistle blower policy and programme in an organisation.

**Module 6: Cornerstones for fraud prevention and management**

- Building the basic cornerstones for effective fraud prevention and management.
- Fraud mgt philosophy
- Fraud mgt policy
- Fraud mgt awareness and working culture
- Fraud mgt framework

**Module 7: Mitigating fraud risk.**

- Compensations and insurances
- Relevant insurances policies to cover staff fidelity and misfeasance.
- Merely comfort and not 100% fall back.

**FRAUD MANAGEMENT PROGRAMME**

**Module 8: Fraud awareness and management framework or FAMF**

- The various activities in your FAMF.
- Your FAMF journey---- implementing your fraud awareness/management framework
- Know and address the obstacles and stumbling blocks for your successful FAMF journey.

## **THE HARM OF FRAUD-RISK TO ORGANISATIONS**

### **Module 9: The reality of fraud's dangers and negative impacts**

- Financial loss.
- Non-financial loss.
- Image, reputation, goodwill.
- Bad place for employment
- Take-over or closure of business/organisation.

## **YOUR SUCCESS FACTORS**

### **Module 10: CSFs for your fraud awareness & management programme**

- The buy in of everyone.
- The awareness of all employees at all levels.
- How Risk Management, Compliance, and Internal Audit support the programme
- Support required from all other sectors.
- The roles of every one to be properly defined.
- The robust fraud awareness programme and activities.

## **THE LAW AND FRAUD PROSECUTION**

### **Module 11: The laws and prosecution**

- Know the various laws, Acts that are relevant to fraud prosecution.
- Anti-money laundering and anti-terrorism financing law today.

## **FRAUD-AWARENESS & FRAUD-PREVENTION TO ENHANCE CORPORATE GOVERNANCE**

### **Module 12: Anti-fraud programme as an enhancer for corporate governance.**

- Organisational values and objectives of having anti-fraud mgt initiatives.
- What corporate governance entails.
- Effects of fraud on corporate governance.
- Knowing how fraud can stifle internal & external stakeholders of organisations.

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**METHOD OF PRESENTATION / FACILITATING THIS SEMINAR / COURSE:**

**1. Materials:**

PowerPoint notes, book, and essays.

**2. Delivery:**

LCD and Power Point presentations. Flipchart. Group discussions.

**3. Contemporary management book:**

Distribution of management book to each participant. These books, written by Dr Joseph Eby Ruin, are titled:

- (i) *“Internal Auditing-----supporting risk management, fraud awareness management and corporate governance”*, and
- (ii) *“Managing People & Business”*.

**(4) Facilitator**

Dr Joseph Eby Ruin.

He has 30 years of executive and managerial experience in 12 organisations (6 banks and 6 non-banking institutions). He retired from full-time employment in April 2007 upon reaching the working retirement age of 55 years.

He is now the Principal and Proprietor of RiskFirst Consultancy & Training Services. Prior to that, he was the Executive Vice President or CRO (Chief Risk Officer) and Head of Risk Management Division of a Malaysian commercial bank.

Before his post as the CRO of that commercial bank, he was the General Manager and Head of Operational Risk Management Dept as well as the AML/ATF (anti-money laundering/anti-terrorism financing) Compliance Officer of another Malaysian commercial bank.

Dr J. E. Ruin had also held the post of Head of Internal Audit Division/ Secretary of board's Audit Committee in the corporations he joined prior to his career in

banking.

Since 1996, Dr Ruin has been invited by event or conference organisers to speak and deliver his various corporate governance/audit and risk management papers at public conferences in Malaysia, as well as outside Malaysia like in Mumbai and Hyderabad in India, Sydney Australia, Beijing and Shanghai China, Nairobi Kenya, Bali and Jakarta Indonesia, Hanoi and Ho Chee Min City Vietnam, Seoul Korea, Bangkok and Khon Kaen Thailand, Mauritius, Brunei, Melbourne and Sydney Australia, Phnom Penh Cambodia, Manila Philippines, Singapore, and in Kuala Lumpur Malaysia.

He has written 19 management books that are on sale at local Malaysian bookshops; focusing mainly on audit, banking/finance, corporate governance, controls, people and customer services, and risk management.

He was elected the Regional Director of PRMIA, KL Malaysia Chapter in November 2007.

For details of these past local and overseas seminars/conferences, please refer to the website at [www.riskfirstconsult.com](http://www.riskfirstconsult.com)

**Who are recommended to attend:**

- Board of directors.
- Chief Operating Officers.
- General Managers, Managers, Supervisors, officer or managers performing operations, supervisory functions in any kind of organisation or industry.
- Business and Operations Head or Supervisors.
- Strategic planners, Methods and Research personnel.
- Regulatory Officers/Managers.
- Branch and Regional Managers.
- HR Managers or Supervisors.
- Admin Managers or Supervisors.
- Purchasing and procurement Managers or Supervisors.
- Regulatory and Compliance Officers/Managers.
- Risk Management Officers/Managers.
- Internal Auditors.
- Academicians, college and university lecturers and professors.
- Finance and Accounts Managers or Supervisors.

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